

## DIRECT DEBIT (Collection)

Latest changes to Direct Debit features due to industry-wide migration to Interbank GIRO (IBG) platform:

### A. Operating Time

Direct Debit will follow Interbank GIRO (IBG) operating hours i.e. Kuala Lumpur Business Day (Monday – Friday).

### B. Collection Submission / Fund Crediting Time

The funds will be available in the biller's account based on the schedule stated below:

No	Transaction submitted by billers (Business Days)	*Payer account get debited	*Funds received by billers	**Latest time frame to receive funds by billers
1.	5.00 am	11.00 am, same business day	5.00 pm, same business day	2.00 pm, next business day
2.	8.00 am	2.00 pm, same business day	8.20 pm, same business day	2.00 pm, next business day
3.	11.00 am	5.00 pm, same business day	11.00 pm, same business day	2.00 pm, next business day
4.	2.00 pm	7.00 am, next business day	11.00 am, next business day	2.00 pm, next business day
5.	5.00 pm	7.00 am, next business day	11.00 am, next business day	2.00 pm, next business day

\*The time above contains information provided by third parties and is subject to change from time to time. The information in the table is only intended as a general guide.

\*\* In the event if Payer Bank does not respond on the latest time frame, PayNet and Biller Bank will treat this transaction as unsuccessful.

### PayNet Direct Debit Banks

Listing of latest Direct Debit participating banks could be accessed from [PayNet's website](#).